

# ADAMS

Town Hall, 8 Park Street, Adams, MA 01220

Ph: 413-743-5575 | Fax: 413-743-8309

Board Meeting: Fourth Tuesday of each month at 4:00 P.M.

## ADMINISTRATION

Board Members: Roland E. Chaffee (*Chairperson*)  
David Clark, Paul A. Nowicki, Bernard A. Pinsonnault, Francis J. Wojtaszek  
Board Administrator: Cheryl J. Lillie

## ACTUARIAL

Funded Ratio:	81.1% (1/00)	Date of Last Valuation:	1/00
	83.1% (1/98)	Actuary:	PERAC
	73.9% (1/95)	Funding Schedule:	Level
		Year Fully Funded:	2021
Active Members:	225		
Retired Members:	140		

## INVESTMENT

<i>Return</i>		<i>Asset Growth</i>	
2000:	9.55%	2000 Market Value:	\$18 million
1996-2000:	10.27%	1999 Market Value:	\$16 million
1985-2000:	10.75%	1998 Market Value:	\$16 million
Return Target:	8.30%	1997 Market Value:	\$14 million
Actuarial Assumed		1996 Market Value:	\$12 million
Rate of Return:	8.00%		

## DISABILITY

*Retirement Statistics as of 12/31/00*

Disability Panel Requests:	0	RTS Reviews:	0
Disability Retirement Approvals:	0	RTS Exams:	0
Accidental Death Approvals:	0	Restored to Service:	0

## AUDIT

*Findings as of 12/31/96*

Significant finding resolved.